- 1. An identification tag comprising:
 - (a) a label portion having information contained thereon;
- (b) a flexible cord attached to said label portion at one end and to an object to be labeled at another end;
- (c) wherein said label portion is formed from heat shrinkable material and wherein at least one bead is located on said flexible cord for securing said flexible cord to said object to be labeled.
- 2. The identification tag of claim 1 wherein said heat shrinkable material is heat shrinkable plastic.
- 3. The identification tag of claim 2 wherein said heat shrinkable plastic and said flexible cord are waterproof.
- 4. The identification tag of claim 1 further comprising a second bead for securing said flexible cord to said label portion.
- 5. The identification tag of claim 1 wherein said object to be labeled is a pair of swim goggles.

- 6. The identification tag of claim 1 wherein said object to be labeled is a cellular telephone.
- 7. The identification tag of claim 1 wherein said label portion includes an identification portion and wherein said identification portion includes textual information.
- 8. The identification tag of claim 1 wherein said flexible cord is attached to said label portion by passing said flexible cord through a hole in said label portion and looping said flexible cord through itself.
- 9. The identification tag of claim 1 wherein said flexible cord is attached to said object to be identified by looping said flexible cord around said object to be identified or a portion thereof and looping said flexible cord through itself.
- 10. A method for manufacturing an identification tag comprising the steps of:
 - (a) outlining a label shape;
 - (b) creating textual information within said label shape;
- (c) printing said label shape and said textual information on a sheet of heat shrinkable material;
 - (d) cutting said shape from said sheet of heat shrinkable material;

- (e) punching a hole in said cut shape;
- (f) heating said heat shrinkable material to shrink said heat shrinkable material; and
- (g) passing a flexible cord through said hole and looping said flexible cord through itself to attach said flexible cord to said heat shrinkable material.
- 11. The method of claim 10 wherein said heat shrinkable material is heat shrinkable plastic.
- 12. The method of claim 10 further comprising the step of threading a bead onto said flexible cord, said bead being provided for securing said flexible cord to an object to be identified.
- 13. The method of claim 12 further comprising the step of threading a second bead onto said flexible cord, said second bead being provided for securing said flexible cord to said heat shrinkable material.
- 14. The method of claim 10 wherein said identification tag is attached to a pair of swim goggles.

- 15. The method of claim 10 wherein said identification tag is attached to a cellular telephone.
- 16. The method of claim 10 wherein said heat shrinkable material is waterproof.

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